



MAKING A BEQUEST IN YOUR WILL TO THE NEW ZEALAND CHESS FEDERATION

NEW ZEALAND CHESS FEDERATION - REGISTERED CHARITY NUMBER: CC44269

The New Zealand Chess Federation (NZCF) Incorporated is the official national body for governing, organising and administering chess in New Zealand.

NZCF is a not for profit charity and is manned principally by volunteers.

NZCF oversees:

- The National Rating system
- The International (FIDE) Rating system
- Annual Tournaments
 - The NZ CHESS CHAMPIONSHIP – the oldest chess tournament in the world!
 - The NORTH ISLAND CHESS CHAMPIONSHIP, The SOUTH ISLAND CHESS CHAMPIONSHIP
 - The INTERSCHOOLS CHESS CHAMPIONSHIP, The NZ JUNIOR CHAMPIONSHIP etc.
- Making grants
 - To assist **JUNIORS** to participate in local and overseas tournaments
 - To support our NZ national representative teams to compete (every 2 years) in the FIDE (World Chess Federation) **OLYMPIAD**.
- Selecting individuals and teams to represent New Zealand at International Tournaments.

WHAT IS A BEQUEST?

A Bequest is made in your Will, it is a gift of money (or things) to a specified person or entity.

A Will can contain as many Bequests as wanted by the person making the Will.

The sum of all the money, property and possessions of the deceased is called their Estate.

Most people making their Will think about providing for their dependents and family first as a priority.

More and more people are also including a charity (or charities) in their Will to receive a Bequest. That Bequest may be a specific sum of money or a percentage of the residue of their Estate. The Residue is what's left after the major gifts to family and others have been made.

HOW DO I MAKE A BEQUEST?

Making a Will is the first step, everyone should be sure to make a Will (and keep it up to date) so that the division of their Estate is simplified.

You should always consult a lawyer or the Public Trust when making your Will.

It is simple and easy to make a Bequest to NZCF. You could:

- Leave a percentage of your Estate or a specific sum of money (or both) to NZCF
- Leave a particular asset such as property, insurance, work of art etc. to NZCF.
- Leave a percentage of the Residue of your Estate to NZCF.

DONATING TO THE NEW ZEALAND CHESS FEDERATION

Many people choose to donate money to NZCF during their lifetime. Some people choose to leave a Bequest and to donate regularly during their lifetime. Donating while you are living has some perceived advantages:

- You may see the benefit derived from your money while it is being achieved
- The tax refunds are almost instantaneous – it is the gift that keeps on giving!

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